

inrals Intel - Focus on Belgium

General Situation in Belgium



11,4
million

Inhabitants



US \$ 46,683

Per capita GDP (2019, 17th in the world)

- ✓ Public dept: 104.7% of GDP (2019)
- ✓ Annual growth rate: 1.5% (2018), 1.5% (2019), 1.6% (2020)
- ✓ Unemployment rate: 5.6%

Life Sciences market in Belgium

- ✓ The growing life sciences sector comprises 8 main Belgian universities, 19 research parks and 23 incubators, research institutes, academic hospitals and clinical research organizations
- ✓ Biotech companies have access to +500,000 square feet of highly flexible infrastructure
- ✓ Investments in research since 2014 +40%
- ✓ Turnover Medical device industry € 3.5 billion; 20,000 people employed
- ✓ Sales revenue pharmaceuticals: upward trend in the last 5 years, continuation predicted
- ✓ Evolution since 2014: increase in jobs in pharmaceuticals +10%



Majority of companies related to healthcare



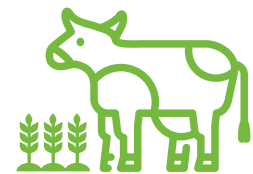
Biotech

300 companies



Medtech

Annual turnover € 2.4 billion;
16,820 FTEs



Strong representation in agricultural biotech

Innovation trends/evolutions

- ✓ Implementation of the hospital networks
- ✓ Implementation of Low Variable care
- ✓ Regionalization of healthcare policies
- ✓ Digitalization of health
- ✓ Shift of care outside the hospitals, closer to the patient's home setting



Top 10 priorities indicated most

- ✓ Simplification of the reimbursement system
- ✓ Faster reimbursement for innovative products
- ✓ Transversal approach and value-based procurement
- ✓ Improved dialogue from authorities with the sector
- ✓ Clear roadmap and policy for digital health
- ✓ More attention for SMEs, driven by innovation
- ✓ Faster consolidation of hospitals to free up budgets
- ✓ Introduction of transparent reimbursement system for IVD
- ✓ Focus on extra- & transmural care
- ✓ Investments to make Belgium an attractive med tech country



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